

2024-2025 Grace Lutheran Church Budget

	LAST YEAR (Actuals)			THIS YEAR (Projected)			NEXT YEAR
	2022-2023 Actuals	2022-2023 Budget	2022-2023 Actuals to Budget	2023-2024 Projected	2023-2024 Budget	2023-2024 Projected to Budget	2024-2025 Proposed Budget
Revenues							
Tithes and Offerings							
015201 - General Fund Offering	\$ 323,497.33	\$ 330,000.00	\$ (6,502.67)	\$ 360,000.00	\$ 360,000.00	\$ -	\$ 380,000.00
015205 - NC & ELCA Synod Income	\$ 22,213.00	\$ 21,000.00	\$ 1,213.00	\$ 19,000.00	\$ 16,000.00	\$ 3,000.00	\$ 15,000.00
Total Tithes and Offerings	\$ 345,710.33	\$ 351,000.00	\$ (5,289.67)	\$ 379,000.00	\$ 376,000.00	\$ 3,000.00	\$ 395,000.00
Rental Incomes							
015307 - Property Rental Income	\$ 4,550.00	\$ -	\$ 4,550.00	\$ 14,800.00	\$ 12,000.00	\$ 2,800.00	\$ 14,000.00
015308 - Parking Rental Income	\$ 60,665.00	\$ 55,000.00	\$ 5,665.00	\$ 70,000.00	\$ 60,000.00	\$ 10,000.00	\$ 70,000.00
Total Rental Incomes	\$ 65,215.00	\$ 55,000.00	\$ 10,215.00	\$ 84,800.00	\$ 72,000.00	\$ 12,800.00	\$ 84,000.00
Miscellaneous Income							
015301 - Interest/Dividends	\$ 1,107.33	\$ -	\$ 1,107.33	\$ 500.00	\$ -	\$ 500.00	\$ -
015305 - Jeffcoat-Proctor Offset	\$ 4,000.00	\$ 4,000.00	\$ -	\$ 6,000.00	\$ 6,000.00	\$ -	\$ 6,000.00
015302 - Miscellaneous Donations	\$ 1,131.98	\$ -	\$ 1,131.98	\$ 1,150.00	\$ -	\$ 1,150.00	\$ -
Total Miscellaneous Income	\$ 6,239.31	\$ 4,000.00	\$ 2,239.31	\$ 7,650.00	\$ 6,000.00	\$ 1,650.00	\$ 6,000.00
Total Revenues	\$ 417,164.64	\$ 410,000.00	\$ 7,164.64	\$ 471,450.00	\$ 454,000.00	\$ 17,450.00	\$ 485,000.00
Expenses							
LEARNING Ministry							
Youth & Family	\$ 1,767.09	\$ 1,200.00	\$ 567.09	\$ 3,150.00	\$ 2,000.00	\$ 1,150.00	\$ 4,000.00
Christian Education	\$ 2,166.20	\$ 2,000.00	\$ 166.20	\$ 1,951.40	\$ 2,000.00	\$ (48.60)	\$ 2,000.00
Intern	\$ 22,390.41	\$ 25,900.00	\$ (3,509.59)	\$ -	\$ 25,900.00	\$ (25,900.00)	\$ 25,900.00
Stewardship	\$ -	\$ 500.00	\$ (500.00)	\$ -	\$ 500.00	\$ (500.00)	\$ 500.00
Total LEARNING	\$ 26,323.70	\$ 29,600.00	\$ (3,276.30)	\$ 5,101.40	\$ 30,400.00	\$ (25,298.60)	\$ 32,400.00
SERVING Ministry							
Care Ministry	\$ -	\$ 100.00	\$ (100.00)	\$ 302.28	\$ 100.00	\$ 202.28	\$ 400.00
Community Benevolences	\$ -	\$ -	\$ -	\$ 573.70	\$ -	\$ 573.70	\$ -
North Carolina Benevolences	\$ 2,500.00	\$ 6,000.00	\$ (3,500.00)	\$ 6,000.00	\$ 6,000.00	\$ -	\$ 12,000.00
Total SERVING	\$ 2,500.00	\$ 6,100.00	\$ (3,600.00)	\$ 6,875.98	\$ 6,100.00	\$ 775.98	
WORSHIPING Ministry							
Worship & Music	\$ 4,505.54	\$ 4,700.00	\$ (194.46)	\$ 6,000.00	\$ 5,000.00	\$ 1,000.00	\$ 6,200.00
Total WORSHIPING	\$ 4,505.54	\$ 4,700.00	\$ (194.46)	\$ 6,000.00	\$ 5,000.00	\$ 1,000.00	\$ 6,200.00
WELCOMING Ministry							
Campus Ministry	\$ 2,426.58	\$ 1,750.00	\$ 676.58	\$ 2,500.00	\$ 3,000.00	\$ (500.00)	\$ 3,500.00
Evangelism (Hospitality)	\$ 528.57	\$ 850.00	\$ (321.43)	\$ 920.74	\$ 900.00	\$ 20.74	\$ 950.00
Fellowship	\$ 579.89	\$ 250.00	\$ 329.89	\$ 1,200.00	\$ 700.00	\$ 500.00	\$ 1,500.00
Total WELCOMING	\$ 3,535.04	\$ 2,850.00	\$ 685.04	\$ 4,620.74	\$ 4,600.00	\$ 20.74	\$ 5,950.00
SUPPORTING Ministry - Property/Office							
Property General	\$ 4,957.85	\$ 4,300.00	\$ 657.85	\$ 5,712.45	\$ 4,800.00	\$ 912.45	\$ 5,500.00
Church	\$ 26,299.12	\$ 22,750.00	\$ 3,549.12	\$ 25,375.00	\$ 26,150.00	\$ (775.00)	\$ 27,250.00
Office Expense	\$ 33,972.58	\$ 32,000.00	\$ 1,972.58	\$ 32,800.00	\$ 35,200.00	\$ (2,400.00)	\$ 37,250.00
Grace Place	\$ 2,711.45	\$ 4,780.00	\$ (2,068.55)	\$ 4,085.00	\$ 4,400.00	\$ (315.00)	\$ 4,800.00
Councill House	\$ 5,755.16	\$ 5,850.00	\$ (94.84)	\$ 6,889.00	\$ 7,350.00	\$ (461.00)	\$ 7,350.00
Wilkes County Property	\$ 4,821.76	\$ 5,000.00	\$ (178.24)	\$ 5,000.00	\$ 6,000.00	\$ (1,000.00)	\$ 5,000.00
Total SUPPORTING - Property/Office	\$ 78,517.92	\$ 74,680.00	\$ 3,837.92	\$ 79,861.45	\$ 83,900.00	\$ (4,038.55)	\$ 87,150.00
SUPPORTING Ministry - Personnel							
Senior Pastor	\$ 104,331.24	\$ 104,258.24	\$ 73.00	\$ 106,000.00	\$ 106,000.00	\$ -	\$ 111,000.00
Campus Minister	\$ 32,216.64	\$ 30,625.00	\$ 1,591.64	\$ 42,400.00	\$ 42,400.00	\$ -	\$ 44,550.00
Youth & Family Director	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000.00
Worship and Music Staff	\$ 38,766.89	\$ 39,750.00	\$ (983.11)	\$ 41,750.00	\$ 41,750.00	\$ -	\$ 45,750.00
Office Staff	\$ 94,732.62	\$ 97,150.00	\$ (2,417.38)	\$ 107,800.00	\$ 107,800.00	\$ -	\$ 113,200.00
Other Personnel	\$ 852.00	\$ 500.00	\$ 352.00	\$ 5,000.00	\$ 4,000.00	\$ 1,000.00	\$ 5,500.00
Other Personnel Expenses	\$ 19,284.46	\$ 21,050.00	\$ (1,765.54)	\$ 23,950.00	\$ 25,750.00	\$ (1,800.00)	\$ 26,300.00
Total SUPPORTING - Personnel	\$ 290,183.85	\$ 293,333.24	\$ (3,149.39)	\$ 326,900.00	\$ 327,700.00	\$ (800.00)	\$ 358,300.00
Total Expenses	\$ 405,566.05	\$ 411,263.24	\$ (5,697.19)	\$ 429,359.57	\$ 457,700.00	\$ (28,340.43)	\$ 490,000.00
Net Total	\$ 11,598.59	\$ (1,263.24)	\$ 12,861.83	\$ 42,090.43	\$ (3,700.00)	\$ 45,790.43	\$ (5,000.00)