

2021-2022 Grace Lutheran Church - Proposed Budget

	THIS YEAR			NEXT YEAR
	2020-2021 Projected Actual	2020-2021 Budget	2020-2021 Variance Actuals to Budget	2021-2022 Proposed Budget
Revenues				
Tithes and Offerings				
015201 - General Fund Offering	\$ 290,000.00	\$ 320,000.00	\$ (30,000.00)	\$ 320,000.00
015205 - NC & ELCA Synod Income	\$ 21,000.00	\$ 21,000.00	\$ -	\$ 27,000.00
Total Tithes and Offerings	\$ 311,000.00	\$ 341,000.00	\$ (30,000.00)	\$ 347,000.00
Rental Incomes				
015307 - Property Rental Income	\$ 19,000.00	\$ 23,400.00	\$ (4,400.00)	\$ 16,200.00
015308 - Parking Rental Income	\$ 36,000.00	\$ 40,000.00	\$ (4,000.00)	\$ 40,000.00
Total Rental Incomes	\$ 55,000.00	\$ 63,400.00	\$ (8,400.00)	\$ 56,200.00
Miscellaneous Income				
015301 - Interest/Dividends	\$ 400.00	\$ -	\$ 400.00	\$ -
015305 - Jeffcoat-Proctor Offset	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 4,000.00
015302 - Miscellaneous Donations	\$ -	\$ -	\$ -	\$ -
Total Miscellaneous Income	\$ 5,400.00	\$ 5,000.00	\$ 400.00	\$ 4,000.00
Total Revenues	\$ 371,400.00	\$ 409,400.00	\$ (38,000.00)	\$ 407,200.00
Expenses				
LEARNING Ministry				
Youth & Family	\$ 75.00	\$ 1,200.00	\$ (1,125.00)	\$ 1,200.00
Christian Education	\$ 2,079.90	\$ 3,350.00	\$ (1,270.10)	\$ 2,000.00
Intern	\$ 4,028.33	\$ 23,400.00	\$ (19,371.67)	\$ 23,400.00
Stewardship	\$ 450.00	\$ 500.00	\$ (50.00)	\$ 500.00
Total LEARNING	\$ 6,633.23	\$ 28,450.00	\$ (21,816.77)	\$ 27,100.00
SERVING Ministry				
Care Ministry	\$ 100.00	\$ 100.00	\$ -	\$ 100.00
Community Benevolences	\$ 1,500.00	\$ 1,500.00	\$ -	\$ 1,000.00
North Carolina Benevolences	\$ 6,000.00	\$ 6,000.00	\$ -	\$ 6,000.00
Total SERVING	\$ 7,600.00	\$ 7,600.00	\$ -	\$ 7,100.00
2.6%				
WORSHIPING Ministry				
Worship & Music	\$ 5,351.21	\$ 4,600.00	\$ 751.21	\$ 4,600.00
Total WORSHIPING	\$ 5,351.21	\$ 4,600.00	\$ 751.21	\$ 4,600.00
WELCOMING Ministry				
Campus Ministry	\$ 487.36	\$ 1,600.00	\$ (1,112.64)	\$ 1,750.00
Evangelism (Hospitality)	\$ 790.55	\$ 1,400.00	\$ (609.45)	\$ 900.00
Fellowship	\$ 200.00	\$ 500.00	\$ (300.00)	\$ 250.00
Total WELCOMING	\$ 1,477.91	\$ 3,500.00	\$ (2,022.09)	\$ 2,900.00
SUPPORTING Ministry - Property/Office				
Property General	\$ 3,448.32	\$ 4,100.00	\$ (651.68)	\$ 4,300.00
Church	\$ 20,193.00	\$ 22,050.00	\$ (1,857.00)	\$ 22,700.00
Office Expense	\$ 29,200.00	\$ 32,250.00	\$ (3,050.00)	\$ 32,900.00
Grace Place	\$ 4,051.41	\$ 3,900.00	\$ 151.41	\$ 4,400.00
Councill House	\$ 6,334.73	\$ 7,500.00	\$ (1,165.27)	\$ 7,600.00
Councill House Mortgage	\$ -	\$ -	\$ -	\$ -
Wilkes County Property	\$ 248.50	\$ 6,000.00	\$ (5,751.50)	\$ 6,000.00
Total SUPPORTING - Property/Office	\$ 63,475.96	\$ 75,800.00	\$ (12,324.04)	\$ 77,900.00
SUPPORTING Ministry - Personnel				
Senior Pastor	\$ 103,552.00	\$ 111,458.24	\$ (7,906.24)	\$ 104,258.24
Campus Minister	\$ 26,250.00	\$ -	\$ 26,250.00	\$ 26,250.00
Youth & Family Director	\$ -	\$ -	\$ -	\$ -
Musicians	\$ 28,800.00	\$ 28,800.00	\$ -	\$ 38,800.00
Office Staff	\$ 92,000.00	\$ 97,642.25	\$ (5,642.25)	\$ 96,250.00
Other Personnel	\$ 1,025.00	\$ 3,100.00	\$ (2,075.00)	\$ 1,500.00
Other Personnel Expenses	\$ 16,200.00	\$ 26,700.00	\$ (10,500.00)	\$ 21,250.00
Total SUPPORTING - Personnel	\$ 267,827.00	\$ 286,450.49	\$ (18,623.49)	\$ 288,308.24
Total Expenses	\$ 352,365.31	\$ 406,400.49	\$ (54,035.18)	\$ 407,908.24
Net Total	\$ 19,034.69	\$ 2,999.51	\$ 16,035.18	\$ (708.24)