

2022-2023 Grace Lutheran Church Budget

	LAST YEAR (Actuals)			THIS YEAR (Projected)			NEXT YEAR
	2020-2021 Actuals	2020-2021 Budget	2020-2021 Actuals to Budget	2021-2022 Projected	2021-2022 Budget	2021-2022 Projected to Budget	2022-2023 Budget Proposal
Revenues							
Tithes and Offerings							
015201 - General Fund Offering	\$ 279,648.56	\$ 320,000.00	\$ (40,351.44)	\$ 285,000.00	\$ 320,000.00	\$ (35,000.00)	\$ 330,000.00
015205 - NC & ELCA Synod Income	\$ 22,212.54	\$ 21,000.00	\$ 1,212.54	\$ 21,000.00	\$ 27,000.00	\$ (6,000.00)	\$ 21,000.00
Total Tithes and Offerings	\$ 301,861.10	\$ 341,000.00	\$ (39,138.90)	\$ 306,000.00	\$ 347,000.00	\$ (41,000.00)	\$ 351,000.00
Rental Incomes							
015307 - Property Rental Income	\$ 18,850.00	\$ 23,400.00	\$ (4,550.00)	\$ 13,200.00	\$ 16,200.00	\$ (3,000.00)	\$ -
015308 - Parking Rental Income	\$ 40,496.00	\$ 40,000.00	\$ 496.00	\$ 60,000.00	\$ 40,000.00	\$ 20,000.00	\$ 55,000.00
Total Rental Incomes	\$ 59,346.00	\$ 63,400.00	\$ (4,054.00)	\$ 73,200.00	\$ 56,200.00	\$ 17,000.00	\$ 55,000.00
Miscellaneous Income							
015301 - Interest/Dividends	\$ 537.91	\$ -	\$ 537.91	\$ 200.00	\$ -	\$ 200.00	\$ -
015305 - Jeffcoat-Proctor Offset	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 4,000.00	\$ 4,000.00	\$ -	\$ 4,000.00
015302 - Miscellaneous Donations	\$ (225.00)	\$ -	\$ (225.00)	\$ -	\$ -	\$ -	\$ -
Total Miscellaneous Income	\$ 5,312.91	\$ 5,000.00	\$ 312.91	\$ 4,200.00	\$ 4,000.00	\$ 200.00	\$ 4,000.00
Total Revenues	\$ 366,520.01	\$ 409,400.00	\$ (42,879.99)	\$ 383,400.00	\$ 407,200.00	\$ (23,800.00)	\$ 410,000.00
Expenses							
LEARNING Ministry							
Youth & Family	\$ 75.00	\$ 1,200.00	\$ (1,125.00)	\$ 750.00	\$ 1,200.00	\$ (450.00)	\$ 1,200.00
Christian Education	\$ 1,768.81	\$ 3,350.00	\$ (1,581.19)	\$ 2,363.39	\$ 2,000.00	\$ 363.39	\$ 2,000.00
Intern	\$ 3,245.46	\$ 23,400.00	\$ (20,154.54)	\$ 23,600.00	\$ 23,400.00	\$ 200.00	\$ 25,900.00
Stewardship	\$ 450.00	\$ 500.00	\$ (50.00)	\$ 100.00	\$ 500.00	\$ (400.00)	\$ 500.00
Total LEARNING	\$ 5,539.27	\$ 28,450.00	\$ (22,910.73)	\$ 26,813.39	\$ 27,100.00	\$ (286.61)	\$ 29,600.00
SERVING Ministry							
Care Ministry	\$ -	\$ 100.00	\$ (100.00)	\$ -	\$ 100.00	\$ (100.00)	\$ 100.00
Community Benevolences	\$ -	\$ 1,500.00	\$ (1,500.00)	\$ -	\$ 1,000.00	\$ (1,000.00)	\$ -
North Carolina Benevolences	\$ 6,000.00	\$ 6,000.00	\$ -	\$ 6,000.00	\$ 6,000.00	\$ -	\$ 6,000.00
Total SERVING	\$ 6,000.00	\$ 7,600.00	\$ (1,600.00)	\$ 6,000.00	\$ 7,100.00	\$ (1,100.00)	\$ 6,100.00
WORSHIPPING Ministry							
Worship & Music	\$ 5,038.78	\$ 4,600.00	\$ 438.78	\$ 5,066.37	\$ 4,600.00	\$ 466.37	\$ 4,700.00
Total WORSHIPPING	\$ 5,038.78	\$ 4,600.00	\$ 438.78	\$ 5,066.37	\$ 4,600.00	\$ 466.37	\$ 4,700.00
WELCOMING Ministry							
Campus Ministry	\$ 563.16	\$ 1,600.00	\$ (1,036.84)	\$ 2,727.07	\$ 1,750.00	\$ 977.07	\$ 1,750.00
Evangelism (Hospitality)	\$ 790.55	\$ 1,400.00	\$ (609.45)	\$ 635.00	\$ 900.00	\$ (265.00)	\$ 850.00
Fellowship	\$ 216.63	\$ 500.00	\$ (283.37)	\$ 150.00	\$ 250.00	\$ (100.00)	\$ 250.00
Total WELCOMING	\$ 1,570.34	\$ 3,500.00	\$ (1,929.66)	\$ 3,512.07	\$ 2,900.00	\$ 612.07	\$ 2,850.00
SUPPORTING Ministry - Property/Office							
Property General	\$ 3,813.32	\$ 4,100.00	\$ (286.68)	\$ 3,501.82	\$ 4,300.00	\$ (798.18)	\$ 4,300.00
Church	\$ 19,431.92	\$ 22,050.00	\$ (2,618.08)	\$ 23,940.39	\$ 22,700.00	\$ 1,240.39	\$ 22,750.00
Office Expense	\$ 29,312.54	\$ 32,250.00	\$ (2,937.46)	\$ 29,701.89	\$ 32,900.00	\$ (3,198.11)	\$ 32,000.00
Grace Place	\$ 3,891.12	\$ 3,900.00	\$ (8.88)	\$ 3,485.00	\$ 4,400.00	\$ (915.00)	\$ 4,780.00
Councill House	\$ 5,836.37	\$ 7,500.00	\$ (1,663.63)	\$ 5,403.00	\$ 7,600.00	\$ (2,197.00)	\$ 5,850.00
Wilkes County Property	\$ 4,573.26	\$ 6,000.00	\$ (1,426.74)	\$ 6,000.00	\$ 6,000.00	\$ -	\$ 5,000.00
Total SUPPORTING - Property/Office	\$ 66,858.53	\$ 75,800.00	\$ (8,941.47)	\$ 72,032.10	\$ 77,900.00	\$ (5,867.90)	\$ 74,680.00
SUPPORTING Ministry - Personnel							
Senior Pastor	\$ 103,997.96	\$ 111,458.24	\$ (7,460.28)	\$ 104,258.24	\$ 104,258.24	\$ -	\$ 104,258.24
Campus Minister	\$ 29,528.06	\$ -	\$ 29,528.06	\$ 31,800.00	\$ 28,125.00	\$ 3,675.00	\$ 30,625.00
Musicians	\$ 29,060.00	\$ 28,800.00	\$ 260.00	\$ 29,400.00	\$ 38,800.00	\$ (9,400.00)	\$ 39,750.00
Office Staff	\$ 91,884.33	\$ 97,642.25	\$ (5,757.92)	\$ 88,450.00	\$ 96,250.00	\$ (7,800.00)	\$ 96,950.00
Other Personnel	\$ 1,025.00	\$ 3,100.00	\$ (2,075.00)	\$ 250.00	\$ 1,500.00	\$ (1,250.00)	\$ 500.00
Other Personnel Expenses	\$ 14,370.67	\$ 26,700.00	\$ (12,329.33)	\$ 19,750.00	\$ 21,250.00	\$ (1,500.00)	\$ 21,050.00
Total SUPPORTING - Personnel	\$ 269,866.02	\$ 288,325.49	\$ (18,459.47)	\$ 273,908.24	\$ 290,183.24	\$ (16,275.00)	\$ 293,133.24
Total Expenses	\$ 354,872.94	\$ 408,275.49	\$ (53,402.55)	\$ 387,332.17	\$ 409,783.24	\$ (22,451.07)	\$ 411,063.24
Net Total	\$ 11,647.07	\$ 1,124.51	\$ 10,522.56	\$ (3,932.17)	\$ (2,583.24)	\$ (1,348.93)	\$ (1,063.24)